

## WEEKLY MARKET REVIEW

Thursday, May 9, 2024

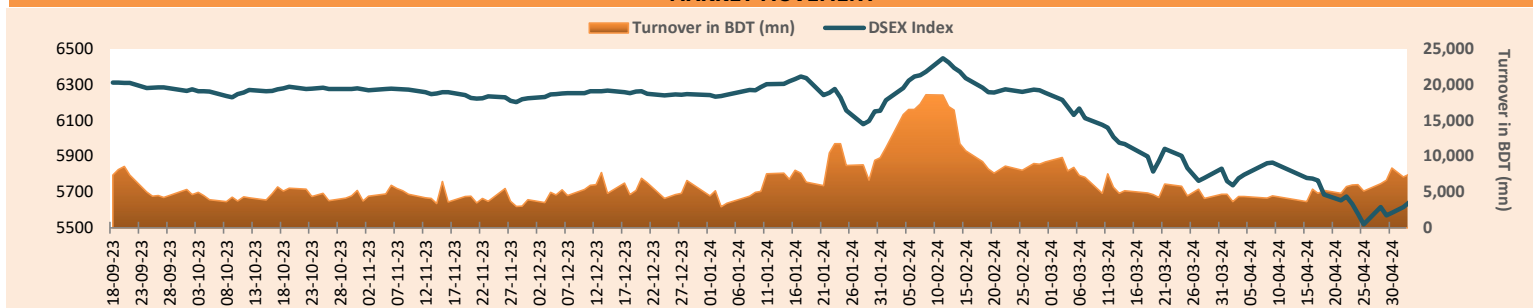
## MARKET COMMENTARY

The benchmark index of the capital bourse managed to sustain its gaining streak for two consecutive weeks, fueled by bargain hunters seizing opportunities in the potentially lucrative scrips by the start of the week, although the market recovery observed a major setback in the last two sessions as investor sentiment hampered again, stemming from further tightening in money market conditions. DSEX, the broad index of the Dhaka Stock Exchange, gained 45.4 points, or 0.8%, to settle at 5,661 points. Meanwhile, investor participation in the market has also increased as average turnover rose by 36.1% to BDT 9,605 million as compared to BDT 7,059 million in the previous week. Investors were mostly active in Pharmaceutical sector (22.7%), followed by Textile sector (14.6%) and Engineering sector (11.1%). Most of the sectors ended in green with Services sector (6.9%) being the highest gainer, while Paper sector (-3.3%) being the biggest loser.

## DSE MARKET SUMMARY

	This Week	Last Week	% Change		This Week	Last Week	% Change
DSEX	5,661	5,616	0.8%	Avg. Turnover (BDT mn)	9,605	7,059	36.1%
DS30	2,015	2,008	0.4%	Avg. Trade	222,090	171,228	29.7%
DSES	1,243	1,232	0.8%	Avg. Volume (mn)	306	194	57.7%

## MARKET MOVEMENT



## WEEKLY SECTOR MOVEMENT

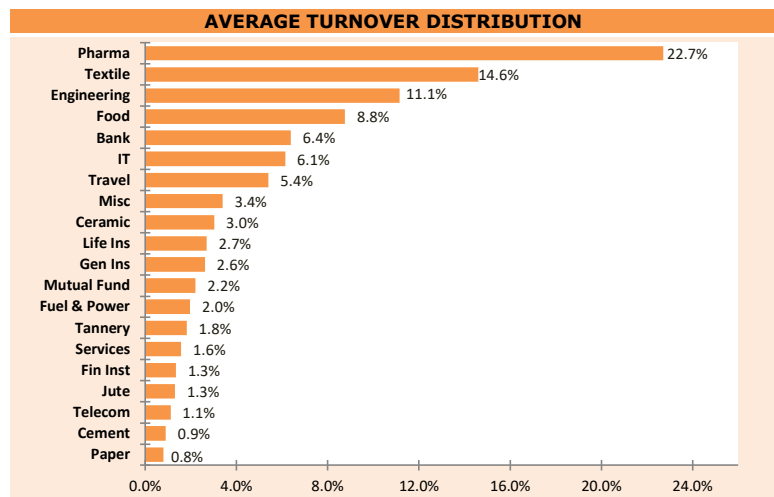
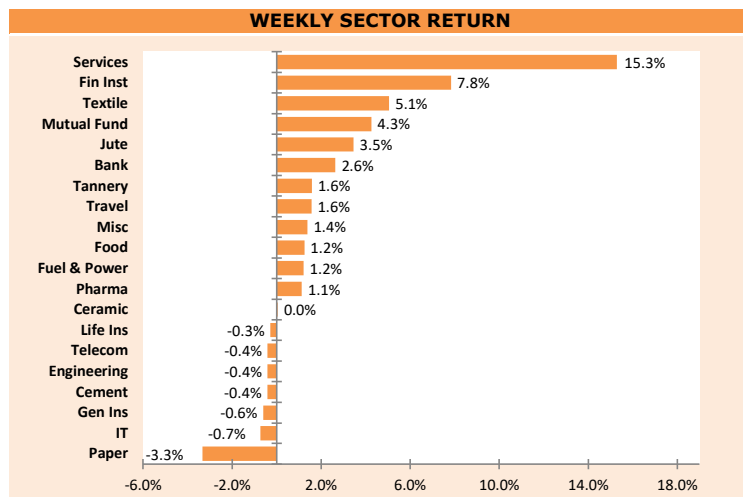
Sector	Return	Turnover (mn)	M/Cap (mn)	% Turnover	% of M/Cap	P/E
Bank	2.6%	568.3	669,183	6.4%	17.7%	7.1
Cement	-0.4%	80.4	113,929	0.9%	3.0%	11.0
Ceramics	0.0%	269.1	24,997	3.0%	0.7%	87.1
Engineering	-0.4%	991.2	355,798	11.1%	9.4%	17.4
Financial Institutions	7.8%	119.9	117,239	1.3%	3.1%	32.6
Food & Allied	1.2%	778.7	309,863	8.8%	8.2%	14.3
Fuel & Power	1.2%	175.4	320,370	2.0%	8.5%	10.0
General Insurance	-0.6%	233.1	93,389	2.6%	2.5%	15.0
IT	-0.7%	546.3	39,509	6.1%	1.0%	20.3
Jute	3.5%	117.1	4,529	1.3%	0.1%	40.0
Life Insurance	-0.3%	240.1	54,452	2.7%	1.4%	n/a
Miscellaneous	1.4%	302.1	247,726	3.4%	6.5%	35.0
Mutual Fund	4.3%	196.8	33,090	2.2%	0.9%	125.4
Paper & Printing	-3.3%	71.0	37,025	0.8%	1.0%	23.2
Pharma. & Chemicals	1.1%	2,018.6	623,993	22.7%	16.5%	14.4
Services & Real Estate	15.3%	140.7	25,781	1.6%	0.7%	19.7
Tannery	1.6%	162.8	27,981	1.8%	0.7%	36.9
Telecommunication	-0.4%	99.7	471,145	1.1%	12.5%	7.9
Textile	5.1%	1,298.7	142,039	14.6%	3.8%	20.8
Travel & Leisure	1.6%	481.2	72,108	5.4%	1.9%	19.5

## WEEKLY MARKET REVIEW

Thursday, May 9, 2024

WEEKLY TOP GAINERS				WEEKLY TOP LOSERS			
Ticker	Price	Change**	P/E	Ticker	Price	Change**	Forward P/E
SAIFPOWER	25.5	42.5%	37.5	KPPL	21.7	-10.3%	n/a
FEKDIL	20.5	36.7%	14.1	HAMI	142.5	-10.3%	395.8
MITHUNKNIT	24.8	31.2%	n/a	HRTEX	55.2	-10.2%	n/a
GQBALLPEN	143.5	27.7%	n/a	AFTABAUTO	37.8	-9.8%	n/a
GLDNJMF	16.0	25.0%	n/a	BDLAMPS	130.9	-9.1%	n/a
RUPALIBANK	27.7	19.9%	20.5	ECABLES	140.7	-8.0%	n/a
GHCL	26.6	19.8%	n/a	BEACHHATCH	69.2	-6.5%	27.0
PF1STMF	7.5	19.0%	33.1	ITC	49.2	-6.5%	16.5
TOSRIFA	23.8	18.4%	33.1	SEAPEARL	89.5	-5.9%	17.6
IPDC	26	18.2%	28.3	ASIAINS	36.7	-5.7%	18.2

WEEKLY TOP AVERAGE TURNOVER* (BDT mn)				TOP MKT CAP (BDT)			
Ticker	Price	Turnover	% Turnover	Ticker	Price	M. Cap (mn)	% M.Cap
ASIATICLAB	72.0	374.6	4.21%	GP	237.4	320,561	8.47%
ORIONINFU	624.9	307.0	3.45%	BATBC	375.0	202,500	5.35%
BESTHLDNG	39.1	298.7	3.36%	SQURPHARMA	212.2	188,105	4.97%
LOVELLO	96.3	282.0	3.17%	WALTONHIL	597.0	180,848	4.78%
MALEKSPIN	39.9	280.9	3.16%	ROBI	24.7	129,377	3.42%
GOLDENSON	24.9	270.4	3.04%	BEXIMCO	115.6	103,571	2.74%
ORIONPHARM	72.4	221.2	2.49%	RENATA	753.9	86,470	2.29%
AIL	136.1	194.4	2.19%	BERGERPBL	1748.8	81,106	2.14%
FEKDIL	20.5	193.4	2.18%	UPGDCL	132.2	76,636	2.03%
OIMEX	31.8	188.5	2.12%	LHBL	65.8	76,418	2.02%



VALUATION				Weekly Index (DSEX) Pullers <sup>&gt;</sup>			
	This Week	Last Week	% Change	TICKER	C.Price	Market Weight	(+)Ve Cont.
Market Cap (BDT bn)	7,070.3	7,057.9	0.17%	SAIFPOWER	25.5	0.3%	6.9
Market PE	15.2	14.8	2.38%	KOHINOOR	751.0	0.7%	5.1
Market PB	1.3	1.3	0.45%	BXPHARMA	121.9	1.4%	4.3
RSI-DSEX	43.1	38.0	13.43%	NBL	6.6	0.6%	4.1
MFI-DSEX	53.9	43.9	22.58%	BATBC	375.0	5.4%	3.4
Support	5,479.6	5,479.6	0.00%	SQURPHARMA	212.2	5.0%	3.0
Resistance	5,771.0	5,875.6	-1.78%	LOVELLO	96.3	0.2%	2.8

Upcoming Dividends				Weekly Index (DSEX) Draggers <sup>&gt;</sup>			
Ticker	Record Date	AGM/EGM	Declaration	TICKER	C.Price	Market Weight	(-)Ve Cont.
PUBALIBANK	12-May-24	5-Jun-24	12.5%C & 12.5%B	UTTARABANK	21.8	0.5%	(8.5)
ISLAMIBANK	16-May-24	25-Jun-24	10%C	BRACBANK	36.9	1.7%	(6.9)
BATASHOE	16-May-24	16-Jul-24	105%C (Final)	PRIMEBANK	20.8	0.6%	(2.9)
NITOLINS	19-May-24	27-Jun-24	10.5%C	RENATA	753.9	2.3%	(1.5)
BANKASIA	20-May-24	23-Jun-24	15%C	SHAHJABANK	19.2	0.6%	(1.4)
PREMIERBAN	21-May-24	21-May-24	12.5%C	POWERGRID	40.2	0.8%	(1.3)
NRBCBANK	21-May-24	13-Jun-24	11%C	AFTABAUTO	37.8	0.1%	(1.2)

SELECTED EARNINGS UPDATE (BDT)/ CORPORATE DECLARATION							
Name	Period	EPS This Yr.	EPS Last Yr.	EPS Growth (YoY)	NAVPS	NOCFPS	Dividend
PUBALIBANK	3M'24	1.74	1.33	30.8%	47.78	7.60	n/a
CITYBANK	3M'24	0.75	0.73	2.7%	30.84	11.71	n/a
KAY&QUE	9M'24	2.45	0.36	580.6%	92.98	1.48	n/a
ITC	9M'24	2.23	1.75	27.4%	20.22	3.94	n/a
BRACBANK	9M'24	1.70	0.89	91.0%	42.97	34.49	n/a
BSC	9M'24	11.05	12.49	-11.5%	95.25	23.59	n/a
DBH	3M'24	0.87	1.31	-33.6%	44.5	-1.86	n/a

## SELECTED NEWS IN BRIEF

**"GQBALLPEN: Regarding suspension of operation of the company:** The company has informed that the company has been incurring operation loss since 2014. To save this loss the company needs to do BMRE. The estimated cost is approximately Tk. 8.39 crore. Time required is approximately 12 months. The company has on an average earned Tk. 3.00 crore per year as other income. Moreover, their 14 storey commercial building at Plot No. 5/A, Road No. 02, Sector No.03, Uttara, Dhaka, is almost complete and they expect to rent it out from this year.

**LEGACYFOOT: Completion of renovation and maiden production of a subsidiary:** The company has informed that it has now fully resumed its direct export and sales operations following the successful completion of renovation of its factory premises and the comprehensive overhaul of major machinery and equipments. Furthermore, the company has informed that Legacy Shoes Limited, a subsidiary manufacturing Unit of Legacy Footwear PLC serving the domestic market, has also commenced its maiden production.

Source: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team

Note: \*Turnover Excludes block trade; \*\*Changes has calculated based on the dividend adjusted price on record date; PE excludes 'Z' group & OTC; P= Provisional data  
> Index Impact=Last week closing index multiplied by Change in free float market cap this week multiplied by Last week free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

**Disclaimer:** This document has been prepared by EBL Securities Ltd. (EBLSL) for information only of its clients on the basis of the publicly available information in the market and own research. This document has been prepared for information purpose only and does not solicit any action based on the material contained herein and should not be construed as an offer or solicitation to buy or sell or subscribe to any security. Neither EBLSL nor any of its directors, shareholders, member of the management or employee represents or warrants expressly or impliedly that the information or data of the sources used in the documents are genuine, accurate, complete, authentic and correct. However all reasonable care has been taken to ensure the accuracy of the contents of this document. EBLSL will not take any responsibility for any decisions made by investors based on the information herein.