

DSEX 5,122.22  0.58% ▲
 CSCX 8,813.36  0.07% ▲

Gold (Ounce)  \$ 3,996.50 ▼
 Oil (Barrel)  \$ 64.77 ▲

Daily News



2nd November 2025



Dollar  122.00  123.00 

GBP  159.00  166.00 

Euro  138.00  143.00 

Rupee  1.38  1.45 





Table of Contents

MACRO ECONOMY	1
POLICY RATE CUT MAY BE POSSIBLE IN JANUARY, BANGLADESH BANK TELLS IMF.....	1
BANGLADESH EYES ARMS EXPORTS	1
GLOBAL FIRMS SEE SALES RISE IN BANGLADESH BUT PROFITS STAY WEAK.....	1
BANK AND FINANCIAL INSTITUTION	1
WEAK NBFIS SEEK TK 3,100CR TO TURN AROUND.....	1
THE GREAT TREASURY SHIFT: HOW BANKS MIGRATED PROFITABILITY TO GOVERNMENT BONDS	2
FOR BANKS, OF EVERY TK10 THEY EARN, 6-8 NOW COMES FROM BONDS. BUT FOR HOW LONG?	2
FOOD & ALLIED	2
GOVT'S REVENUE FROM BAT BANGLADESH RISES 14% TO TK27,196CR IN 9 MONTHS OF 2025	2
ENGINEERING	3
STEEL DEMAND WEAK FOR THREE YEARS	3
CAPITAL MARKET	3
HEFTY OPERATING LOSSES, YET FDR INCOME KEEPS DSE BUOYANT	3
1 PAISA DIVIDEND FOR 10 SHARES! ACME PESTICIDES STUNS INVESTORS.....	3
BSEC DRAFTS NEW IPO RULES REQUIRING STOCK EXCHANGE APPROVAL BEFORE LISTING	4



Daily News Flash

Sunday, November 2, 2025

MACRO ECONOMY

POLICY RATE CUT MAY BE POSSIBLE IN JANUARY, BANGLADESH BANK TELLS IMF

- The Bangladesh Bank has indicated that it may adjust the policy rate in the upcoming monetary policy, expected in January 2026, as inflation may come down by that period. Central bank officials disclosed this during a meeting with the visiting International Monetary Fund (IMF) Fifth Review Mission today (30 October)
- The central bank official said, "The IMF asked when we plan to lower the policy rate. We responded that inflation has shown signs of easing and is expected to decline further by January, when the Boro rice harvest season begins."
- The IMF team also reviewed the financial conditions of state-owned banks, the liquidity situation in the banking sector, recapitalisation measures, foreign currency shortages, and steps taken to address provisioning shortfalls. In addition, they inquired about Bangladesh's policies on climate finance, sustainable investment, and the green economy.

Source: <https://www.tbsnews.net/economy/policy-rate-cut-may-be-possible-january-bangladesh-bank-tells-imf-1273341>

BANGLADESH EYES ARMS EXPORTS

- The government is moving to establish a specialised defence economic zone as part of a broader plan to build a self-reliant military industrial base. The initiative aims to produce drones, cyber-technology systems, arms, and ammunition for the armed forces and security agencies—with export potential in view.
- According to officials involved, Chief Adviser Muhammad Yunus has already approved a set of policy measures to facilitate technology transfer, joint investment, PPPs, and FDI in the defence industry. The decision to establish a dedicated zone was taken at a September meeting chaired by Chowdhury Ashik Mahmud Bin Harun, Executive Chairman of the Bangladesh Economic Zones Authority (Beza), and attended by senior civil and military officials.
- "Work is under way to establish the zone and attract both domestic and foreign investment," Ashik Chowdhury told TBS on Thursday. "The location and land size have not yet been finalised. We are developing the policy framework and engaging with friendly countries. The goal is to make the defence sector export-oriented."

Source: <https://www.tbsnews.net/economy/industry/bangladesh-eyes-arms-exports-1274906>

GLOBAL FIRMS SEE SALES RISE IN BANGLADESH BUT PROFITS STAY WEAK

- According to financial reports by 12 multinational companies, their combined sales grew by 8 percent in the July-September period of this year. By comparison, their sales increased by 1 percent in 2024 and 3 percent in 2023. However, profitability by the multinationals, which is measured as profit relative to sales, fell in the current fiscal year, due mainly to higher raw material costs and finance charges.
- The multinational companies are Grameenphone, British American Tobacco, Robi, LafargeHolcim, Berger Paints, Marico, Singer, Heidelberg Cement, RAK Ceramics, Reckitt Benckiser, Unilever Consumer Care Limited, and Linde Bangladesh.
- "Foreign exchange levels are improving and, although inflation has not dropped as much as expected, it is easing." Once political stability returns, Islam said, consumer demand and corporate sales are likely to rise further.

Source: <https://www.thedailystar.net/business/economy/news/global-firms-see-sales-rise-bangladesh-profits-stay-weak-4024816>

BANK AND FINANCIAL INSTITUTION

WEAK NBFIS SEEK TK 3,100CR TO TURN AROUND

- A group of 15 struggling non-bank financial institutions (NBFIs), including nine set for liquidation, has informed the Bangladesh Leasing and Finance Companies Association (BLFCA) that they would collectively need about Tk 3,100 crore in liquidity support to regain stability, said the association's Chairman M Jamal Uddin.

1

[Back to Table of Contents](#)



Daily News Flash

Sunday, November 2, 2025

- According to the BLFCA's presentation, one-third of the support would be used to meet encashment requests from small depositors to restore confidence, while the remaining two-thirds would be channeled into the CMSME sector to generate returns for reinvestment. Potential BB pre-financing could strengthen this further.
- Speaking on the matter, Uddin cautioned that closures will not necessarily strengthen the sector. He said, "It cannot be said that shutting down a few institutions will help the sector recover. In fact, doing so may weaken others already in fragile condition. But if they are given the opportunity to revive operations to some extent, public confidence in the sector might gradually return."

Source: <https://www.thedailystar.net/business/economy/news/weak-nbfis-seek-tk-3100cr-turn-around-4024836>

THE GREAT TREASURY SHIFT: HOW BANKS MIGRATED PROFITABILITY TO GOVERNMENT BONDS

- Several private banks in Bangladesh have managed to sustain or even increase their profits despite a challenging financial environment, not through core banking operations, but by shifting heavily towards income from government securities (G-Secs).
- The shift was fuelled by a rise in yields on government papers, which climbed to 12–13% across maturities by mid-2024 — the highest in a decade. Banks capitalised on these rates, viewing G-Secs as safe and profitable alternatives amid rising default risks in private lending.
- These bonds offered "high return, no NPL, and risk-free" income — a sharp contrast to volatile lending markets. Even conservative institutions such as Eastern Bank Limited (EBL) increased investment income by 39% in the first nine months of 2025, with government securities making up 86% of its investment portfolio.

Source: <https://www.tbsnews.net/economy/banking/great-treasury-shift-how-banks-migrated-profitability-government-bonds-1274161>

FOR BANKS, OF EVERY TK10 THEY EARN, 6-8 NOW COMES FROM BONDS. BUT FOR HOW LONG?

- When Bangladesh's banking sector entered 2025, it faced a bleak outlook — rising deposit costs, persistent inflation, sluggish credit demand, shrinking margins, and political uncertainty that threatened to erode profits across the board. Yet the outcome defied expectations. Profits not only held up but even rose at several private lenders — the so-called "good banks." Their secret was not stronger lending or credit expansion, but a surge in treasury income. Government securities have become the new lifeline of profitability, transforming balance sheets across the industry.
- "We are receiving a lot of deposits because of our credibility, but lending opportunities have shrunk significantly," said Tareq Refat Ullah Khan, managing director of BRAC Bank. "If we hadn't invested our surplus liquidity in government securities, we would have had to cut deposit rates."
- Fahmida Khatun, executive director of the Centre for Policy Dialogue (CPD), said banks had done nothing wrong by investing heavily in government securities, as private sector credit demand had sharply declined. At the same time, she questioned the banking industry's lack of innovation and product diversification.

Source: <https://www.tbsnews.net/economy/banking/banks-every-tk10-they-earn-6-8-now-comes-bonds-how-long-1274081>

FOOD & ALLIED

GOVT'S REVENUE FROM BAT BANGLADESH RISES 14% TO TK27,196CR IN 9 MONTHS OF 2025

- The government earned Tk27,196 crore in supplementary duty and value-added tax (VAT) from British American Tobacco (BAT) Bangladesh Company Limited in the first nine months of 2025, marking a 14% increase compared to the same period last year.
- Despite the rise in government revenue, BAT Bangladesh's own financial performance weakened significantly during the January-September period, according to the company's unaudited financial statement. BAT Bangladesh's net revenue declined by 17% year-on-year to Tk5,754.71 crore, while net profit plunged by 46% to Tk720 crore.
- The company attributed the sharp fall in profit to a steep drop in cigarette sales volume, higher excise duty, and additional costs linked to the closure of its long-running Mohakhali factory. BAT Bangladesh reported that cigarette stick sales fell 28% year-on-year to 36,239 million sticks during the nine-month period.

2

[Back to Table of Contents](#)



Daily News Flash

Sunday, November 2, 2025

Source: <https://www.tbsnews.net/economy/govts-revenue-bat-bangladesh-rises-14-tk27196cr-9-months-2025-1274736>

ENGINEERING

STEEL DEMAND WEAK FOR THREE YEARS

- In the past three years, the steel business has been a casualty of economic and political crises, according to BigMint. The India-based market intelligence firm says demand for steel, a proxy for economic vibrancy and growth, may take two years to normalize.
- Industry insiders said if this downturn continues, the sector could shrink to a handful of dominant players. Such consolidation would hurt competition and push aside the smaller mills that helped shape the industry.
- Currently, the local steel industry can produce 1.36 crore tonnes per year, while demand has fallen to just 45 lakh tonnes, according to BigMint. It says that despite the current slump, optimism persists. The World Bank, while projecting 4.8 percent economic growth in FY2025-26, said the rate may rise to 6.3 percent in FY 2026-27. "Currently, all eyes are on the general elections in February 2026. Several infrastructure projects are in the pipeline, and the steel industry is waiting for execution to start," it adds.

Source: <https://www.thedailystar.net/business/economy/news/steel-demand-weak-three-years-4024826>

CAPITAL MARKET

HEFTY OPERATING LOSSES, YET FDR INCOME KEEPS DSE BUOYANT

- The Dhaka Stock Exchange (DSE), the country's prime bourse, has incurred hefty operating losses, but its non-operational income, originating from investment in fixed income instruments, FDRs, has kept it afloat and in the green.
- According to DSE sources, the bourse incurred Tk49 crore in losses from its core operations – including transaction fees, charges from listed companies, data sales, licensing fees, and training academy income. However, its non-operating income – from interest on fixed deposit receipts (FDRs) and bond investments of around Tk100 crore, plus rental income exceeding Tk10 crore – surged significantly, helping the DSE post a profit of approximately Tk33 crore, the sources added. Meanwhile, a year-on-year comparison of the financials showed that the net profitability of DSE eroded by around 46% in FY25 or almost halved from Tk61.3 crore in FY24.
- Several directors and officials attributed the DSE's losses primarily to capital market volatility over the year, driven by political instability and economic factors following the regime change in August 2024. A director at the DSE board, on condition of anonymity, told TBS, "Due to the change in the political regime and shifts in regulatory authorities, the country's capital market passed a volatile year, and turnover remained very limited. As a result, the DSE's main earnings from share transaction fees declined significantly."

Source: <https://www.tbsnews.net/economy/stocks/hefty-operating-losses-yet-fdr-income-keeps-dse-buoyant-1274811>

1 PAISA DIVIDEND FOR 10 SHARES! ACME PESTICIDES STUNS INVESTORS

- In a move that stunned investors and set a record in the Dhaka Stock Exchange (DSE), Acme Pesticides Limited has declared a mere 0.01% cash dividend for the financial year 2024-25 – the lowest ever dividend announced by any listed company in DSE history.
- According to the company's price-sensitive statement published on 30 October, shareholders will receive only Tk0.001 per share, which translates to 1 paisa for each 10 shares having a face value of Tk10. Based on this calculation, Acme Pesticides will spend only Tk1.35 lakh to distribute dividends among its shareholders. In practical terms, an investor holding 1,000 shares — worth roughly Tk16,000 at the current market price — would receive less than Tk1 in total dividend.
- A managing director of a leading brokerage house said the company likely declared the nominal dividend to maintain its "B" category status on the DSE. "Under listing regulations, companies declaring dividends below 5% are placed in the B category. If no dividend is declared, the company moves to Z category, where trade settlements take three days instead of two," he explained.

3

[Back to Table of Contents](#)



Daily News Flash

Sunday, November 2, 2025

Source: <https://www.tbsnews.net/economy/stocks/1-paisa-dividend-10-shares-acme-pesticides-stuns-investors-1274806>

BSEC DRAFTS NEW IPO RULES REQUIRING STOCK EXCHANGE APPROVAL BEFORE LISTING

- The Bangladesh Securities and Exchange Commission (BSEC) has released the draft of the Bangladesh Securities and Exchange Commission (Public Offer of Equity Securities) Rules, 2025, introducing a new requirement for stock exchange approval prior to listing.
- According to the proposed rules, companies seeking to offer equity securities to the public must obtain approval from BSEC and simultaneously submit an application to the relevant stock exchange for main-board listing. Those using the book-building method must also complete a roadshow before submission.
- The draft rules also require a summary report of IPO valuations, covering the 5th, 25th, mean, median, 75th, and 95th percentiles. EIs' valuations can be collected via an online platform approved by the stock exchange.

Source: <https://www.tbsnews.net/economy/stocks/bsec-drafts-new-ipo-rules-requiring-stock-exchange-approval-listing-1273451>



Daily News Flash

Sunday, November 2, 2025

ট্রেড করুন যেকোনো সময় যেকোনো স্থানে আপনার সুবিধামতো



DSE-Mobile & Investor EBLSL MobiTrade

- Real Time Trading
- Real Time Trade Execution Status
- Real Time Portfolio Summary
- Real Time Updates, Alerts, & Watch-list
- Compatible on Different Platforms (Mobile (iOS, android), PC)
- 2FA Security
- Portfolio & Ledger Summary
- Trade Confirmation
- Real Time DSE Updates
- Historical Data Analysis
- Fund Withdrawal & IPO Request
- Branch Location

Available on Supported Browsers on PC

Available on **ANDROID**

Available on Supported Browsers on PC

Available on **ANDROID**

DSE-MOBILE & INVESTOR EBLSL MOBILITRDE

EBLSL Research



5 [Back to Table of Contents](#)

