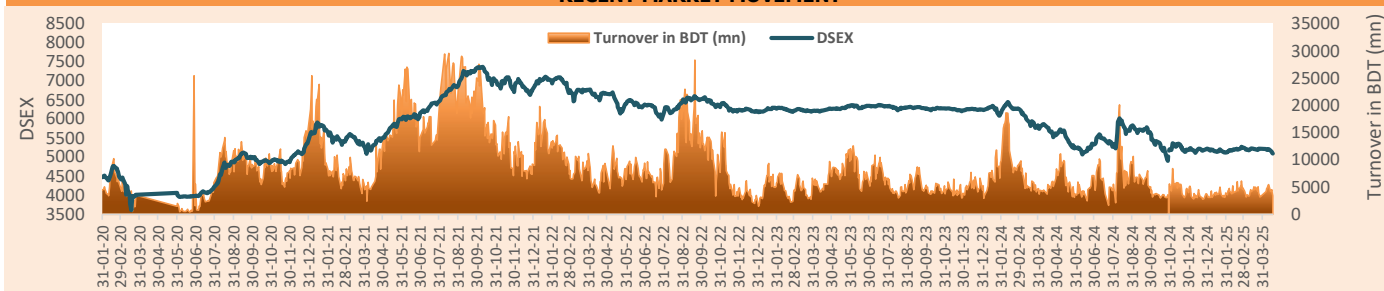


RECENT MARKET MOVEMENT

DSE MARKET SUMMARY

	Today	Yday	Point Change	Δ Daily	Δ 1 Month	Δ YTD	Δ 1 Year
DSEX	5,097	5,106	▼ (8.4)	-0.2%	-2.1%	-2.3%	-11.6%
DS30	1,875	1,878	▼ (2.8)	-0.1%	-0.7%	-3.3%	-6.6%
DSMEX (SME)	925	946	▼ (20.8)	-2.2%	-7.3%	-15.2%	-46.1%
Market Cap (BDT bn)	6,705	6,711	▼ (6.0)	-0.1%	-0.4%	1.2%	-5.5%
Turnover (BDT mn)	3,393	3,964	▼ (571.2)	-14.4%	-32.8%	-9.2%	-29.7%
Total Trade	119,693	139,533	▼ (19,840.0)	-14.2%	-21.6%	-1.0%	-17.2%
Volume (mn)	136	138	▼ (2.5)	-1.8%	-30.6%	13.3%	-13.9%

CSE MARKET SUMMARY

	Today	Yday	Point Change	Daily	Δ 1 Month	Δ YTD	Δ 1 Year
CSCX	8,685	8,727	▼ (42.3)	-0.5%	-1.8%	-1.5%	-12.3%
CASPI	14,259	14,323	▼ (63.6)	-0.4%	-2.0%	-1.5%	-13.4%
Market Cap (BDT bn)	7,041	7,053	▼ (11.8)	-0.2%	0.7%	1.1%	-5.0%
Turnover (BDT mn)	48	54	▼ (5.7)	-10.6%	19.7%	15.2%	-59.2%
Total Trade	2,031	2,099	▼ (68.0)	-3.2%	5.9%	8.7%	-48.3%
Volume ('000)	2,119	2,448	▼ (329.4)	-13.5%	13.6%	15.8%	-31.6%

TODAY'S MARKET COMMENTARY

The capital bourse of the country extended its downbeat vibe for four consecutive sessions as investor concerns remained vigilant due to prevailing volatility across the trading board due to prevailing economic concerns. DSEX, the broad index of the Dhaka Stock Exchange, declined by 8.4 points to settle at 5,097 points, as against 5,106 points in the previous trading session. The market continued to remain sell-dominant as cautious investors held onto their watchful stance amid prevailing uncertainties. However, the ailing market indices found some cushion, with gains in selective Bank stocks partially offsetting the broader market decline. Meanwhile, market turnover also fell by 14.4% to BDT 3.4 billion as against BDT 4.0 billion in the previous session. On the sectoral front, Bank (17.7%) issues exerted the highest turnover, followed by Food (14.1%) and Pharma (9.5%) sectors. Sectors mostly displayed dismal returns, out of which Cement (-1.8%), Jute (-1.5%) and Ceramic (-1.5%) exerted the most corrections on the bourse today, while Bank (0.7%), Mutual Fund (0.2%) and Food (0.2%) exhibited marginal returns. Out of the 397 issues traded, 123 advanced, 190 declined and 84 remained unchanged.

The port city bourse, CSE, also settled on red terrain. The Selective Categories' Index (CSCX) and All Share Price Index (CASPI) fell by 42.3 and 63.6 points, respectively.

Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

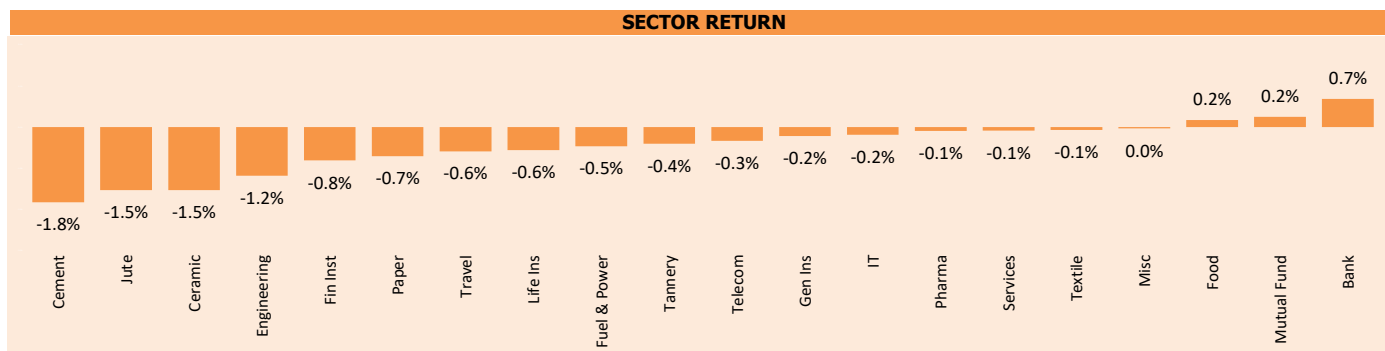
*Turnover includes block trade in DSE; **Return means Capital gain plus any dividend yield;

**PE includes negative earnings and MFs

> Index Impact=Prev day closing index multiplied by Change in free float market cap multiplied by Last day free float market weight; >>Free float= Total holding-Sponsors-Gov.t holding;

MARKET VALUATION			SCRIP WISE PERFORMANCE			
	Today	Yday	Advanced	Declined	Unchanged	
Market P/NAVPS	1.19	1.19				
Market Fw. P/E**	15.68	15.72	↑ 123	↓ 190	▬ 84	

DAY'S SECTOR MOVEMENT							
Sector	Turnover (mn)	% of T/O	M. Cap (mn)	% of M. Cap	T.PE (x)	F. P/E (x)	P/NAV (x)
Bank	599.2	17.7%	653,898	18.9%	6.5	6.3	0.7
Cement	109.2	3.2%	86,969	2.5%	14.4	14.4	1.9
Ceramics	94.8	2.8%	18,305	0.5%	(168.1)	399.5	1.1
Engineering	227.5	6.7%	274,791	7.9%	12.8	17.9	0.9
Financial Institutions	88.9	2.6%	99,055	2.9%	(3.6)	24.8	(2.4)
Food & Allied	479.7	14.1%	286,147	8.3%	15.6	13.3	4.3
Fuel & Power	297.5	8.8%	290,058	8.4%	16.2	6.1	0.6
General Insurance	193.3	5.7%	73,680	2.1%	12.8	12.3	1.1
IT	55.5	1.6%	25,076	0.7%	18.8	17.8	1.5
Jute	28.8	0.8%	2,585	0.1%	(51.4)	34.7	(16.1)
Life Insurance	90.3	2.7%	45,906	1.3%	46.6	n/a	n/a
Miscellaneous	208.9	6.2%	228,585	6.6%	42.3	35.0	1.9
Mutual Fund	175.5	5.2%	28,781	0.8%	(7.0)	24.9	0.6
Paper & Printing	98.6	2.9%	19,688	0.6%	73.8	37.8	0.9
Pharma. & Chemicals	321.4	9.5%	552,304	16.0%	13.7	11.2	1.6
Services & Real Est.	22.5	0.7%	17,470	0.5%	13.9	9.8	0.7
Tannery	25.5	0.8%	21,292	0.6%	38.2	41.4	1.5
Telecommunication	34.7	1.0%	589,638	17.0%	13.1	13.1	4.0
Textile	193.6	5.7%	108,949	3.1%	202.4	12.3	0.7
Travel & Leisure	46.6	1.4%	36,744	1.1%	15.7	31.9	0.3
Equity Market	3,392.4	100.0%	3,459,923	100.0%			



TODAY'S INDEX (DSEX) PULLER ⁺			TODAY'S INDEX (DSEX) DRAGGER ⁺		
TICKER	%Δ in M.Cap	(+)ve Cont.	TICKER	%Δ in M.Cap	(-)ve Cont.
ISLAMIBANK	2.5%	6.0	WALTONHIL	-1.5%	(2.8)
UCB	8.1%	4.3	HEIDELBCEM	-8.4%	(2.0)
MIDLANDBNK	8.6%	0.8	ACI	-4.6%	(1.7)
ALARABANK	0.9%	0.7	NBL	-2.5%	(1.0)
NRBBANK	7.2%	0.6	BSRMLTD	-1.5%	(0.6)
BATBC	0.2%	0.4	PUBALIBANK	-0.7%	(0.6)
MARICO	1.4%	0.4	GP	-0.3%	(0.5)
KBPPWBIL	1.1%	0.3	SPCERAMICS	-6.7%	(0.4)
PREMIERBAN	1.1%	0.3	FIRSTSBANK	-2.2%	(0.4)
PREMIERCEM	2.2%	0.3	POWERGRID	-1.7%	(0.4)

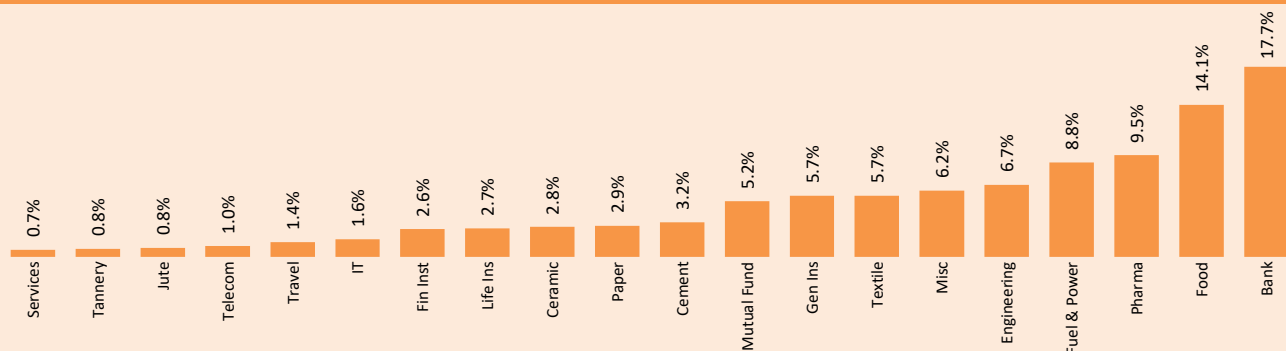
Sources: DSE, <http://www.dsebd.org>; <http://www.bloomberg.com>; EBLSL Research Team;

Note: Disclaimer has been annexed at the end of the report.

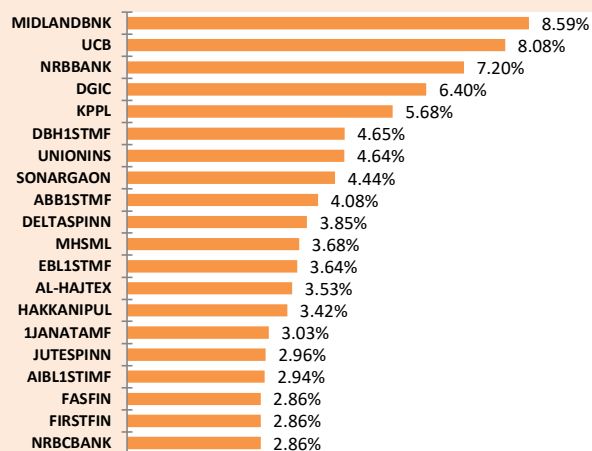
DAILY MARKET REVIEW

Thursday, April 17, 2025

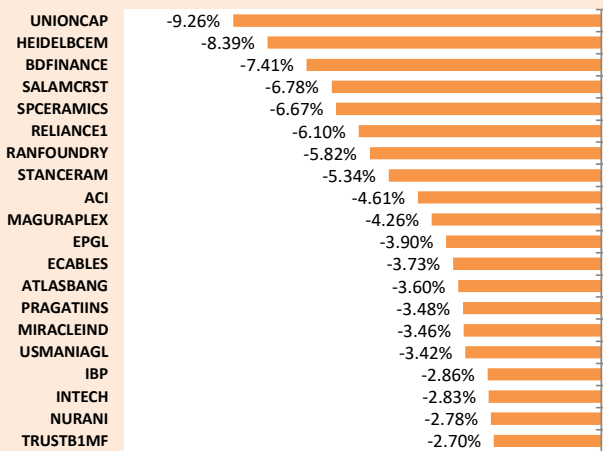
TURNOVER DISTRIBUTION



TOP GAINERS**



TOP LOSERS**



TOP 20 TURNOVER* (BDT mn)

TICKER	Turnover	% Turnover	Price
BEACHHATCH	280.6	8.3%	96.7
UTTARABANK	154.4	4.6%	25.2
MIDLANDBNK	120.3	3.5%	17.7
BSC	119.0	3.5%	93.3
NRBBANK	83.3	2.5%	13.4
BXPHARMA	82.9	2.4%	95.2
LOVELLO	81.9	2.4%	80.8
EASTRN LUB	78.4	2.3%	2504.3
SPCERAMICS	75.7	2.2%	22.4
ABB1STMF	74.4	2.2%	5.1
SPCL	72.5	2.1%	38.3
KBPPWBIL	63.5	1.9%	134.7
EBL	55.7	1.6%	27.1
DGIC	43.2	1.3%	31.6
INTRACO	40.5	1.2%	23.1
ACI	38.6	1.1%	194.6
LHB	36.1	1.1%	45.0
MALEKSPIN	34.2	1.0%	26.0
HEIDELBCEM	34.1	1.0%	264.2
ORIONINFU	32.8	1.0%	387.6

TOP MKT CAP (BDT mn)

Ticker	M. Cap (mn)	MKT. Weight	Price
GP	431,961	12.5%	319.9
SQURPHARMA	190,853	5.5%	215.3
BATBC	174,582	5.0%	323.3
WALTONHIL	139,135	4.0%	459.3
ROBI	134,615	3.9%	25.7
BEXIMCO	103,575	3.0%	110.1
BRACBANK	87,955	2.5%	49.7
BERGERPBL	82,752	2.4%	1,784.3
MARICO	78,737	2.3%	2,499.6
UPGDCL	68,404	2.0%	118.0
ISLAMIBANK	65,688	1.9%	40.8
RENATA	57,337	1.7%	499.9
LHB	52,262	1.5%	45.0
UNILEVERCL	46,461	1.3%	2,410.5
ICB	43,189	1.2%	49.8
BXPHARMA	42,470	1.2%	95.2
DUTCHBANGL	41,744	1.2%	47.5
EBL	36,806	1.1%	27.1
POWERGRID	32,075	0.9%	35.1
PUBALIBANK	31,581	0.9%	27.3

DAILY MARKET REVIEW

Thursday, April 17, 2025

UPCOMING DIVIDENDS							
Ticker	Period	Cash Div	Bonus Div	EPS (BDT)	NAVPS (BDT)	Record Date	AGM Date
UTTARABANK	FY 2024	17.5%	17.5%	5.8	32.1	20-Apr-25	12-May-25
PARAMOUNT	FY 2024	10.0%	-	2.2	27.3	22-Apr-25	27-May-25
EBL	FY 2024	17.5%	17.5%	4.9	31.6	23-Apr-25	21-May-25
RECKITT BEN	FY 2024	3330.0%	-	159.2	350.6	29-Apr-25	28-May-25
PRIMEFIN	FY 2022	No Div.	-	-3.0	7.0	6-May-25	27-May-25
IPDC	FY 2024	5.0%	5.0%	0.9	17.7	8-May-25	2-Jun-25
EASTLAND	FY 2024	10.0%	-	1.1	21.1	2-Jun-25	30-Jun-25

TOP BLOCK TRANSACTIONS (DSE)				UPCOMING BOARD MEETING DATE		
Ticker	Volume ('000)	Value (mn)	Price Range	Ticker	Period	Meeting Date
BEACHHATCH	1,250.3	121.2	91.1 - 103	MATINSPIINN	Q3 2025	19-Apr-25
PREMIERCEM	251.2	14.6	55.5 - 64	MEGHNAINS	FY 2024	20-Apr-25
KBPPWBIL	94.7	11.4	119.9 - 121.7	JAMUNABANK	FY 2024	20-Apr-25
SONALIANSH	52.6	10.8	205.8 - 205.8	MIRACLEIND	Q3 2025	20-Apr-25
ASIATICLAB	100.0	3.7	36.9 - 36.9	UNITEDINS	FY 2024	21-Apr-25
PRAGATILIF	22.3	2.4	108 - 109.9	BSCPLC	Q3 2025	21-Apr-25
BANKASIA	100.0	1.8	18.4 - 18.4	BATASHOE	FY 2024	22-Apr-25
LOVELLO	22.5	1.8	78.5 - 80	BDLAMP	Q3 2025	22-Apr-25
SINOBANGLA	34.0	1.7	48.9 - 48.9	FINEFOODS	Q3 2025	23-Apr-25
RELIANCE1	66.0	1.4	21.4 - 21.4	APEXFOOT	Q3 2025	23-Apr-25
INTRACO	40.0	1.0	23.9 - 23.9	HEIDELBCEM	FY 2024	24-Apr-25
ABBANK	113.0	0.8	7.3 - 7.3	DBH	FY 2024	24-Apr-25
BXPBARMA	7.4	0.8	104.5 - 104.5	DUTCHBANGL	FY 2024	24-Apr-25
SHEPHERD	49.2	0.8	15.7 - 15.7	SAMORITA	Q3 2025	27-Apr-25
MAGURAPLEX	8.3	0.7	82.4 - 82.4	JHRML	Q3 2025	28-Apr-25
AIL	14.0	0.7	47 - 47	ESQUIRENIT	Q3 2025	28-Apr-25
UNIONINS	23.0	0.6	27.4 - 27.4			
HEIDELBCEM	2.0	0.6	285 - 285			
AGNISYS	17.0	0.5	29.5 - 29.5			
BSC	5.3	0.5	94.5 - 94.5			
REPUBLIC	16.4	0.5	30.5 - 30.5			
-	-	-	-			
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SELECTED NEWS IN BRIEF

IMF may disburse \$1.14b in twin tranches: Bangladesh may receive US\$1.14 billion in two instalments together from a package loan extended by the International Monetary Fund (IMF), finance officials expect as a latest review of the lending terms concludes. An announcement to this effect will be given today (Thursday) in tune with staff-level agreements the multilateral lender has reached with the Bangladesh authority, they said.

Source: <https://today.thefinancialexpress.com.bd/first-page/imf-may-disburse-114b-in-twin-tranches-1744827048>

TOP BLOCK TRANSACTIONS (CSE)			
Ticker	Volume ('000)	Value (mn)	Price Range
LOVELLO	149.3	11.5	76 - 78
EBL	100.0	2.7	27 - 27
OLYMPIC	9.0	1.5	167 - 167
JMISMDL	5.0	0.8	162.9 - 162.9

GENERAL DISCLOSURE

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